



DSD GROUP

The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23320084, 23321902 Fax : (011) - 23324951

Email : delsafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsgroup.co.in

Dt: 11/11/2020

To

Metropolitan Stock Exchange of India Limited (MSE)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

Sub: Outcome of the Board Meeting and Un-audited Financial Result along with Limited Review Report.

Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

Dear Sir,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors held today i.e. 11th November 2020, which was duly commenced at 11:30 AM and concluded at 12.50 PM at the registered office of the Company (Through Video Conferencing),

Accordingly, pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- Standalone Un-audited Financial Results of the Company for the 2nd Quarter and half year ended 30th September 2020.
- Limited Review Report submitted by the statutory Auditors of the Company.

Kindly take the same on records.

Thanking You,

For The Delhi Safe Deposit Co. Ltd.

Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413



**UDIN: 20099482AAAAAM1877****Independent Auditor's Review Report****Review report to The Board of Directors of The Delhi Safe Deposit Company Limited**


We have reviewed the accompanying statement of unaudited financial results of The Delhi Safe Deposit Company Limited for the quarter ended Sept 30th, 2020 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

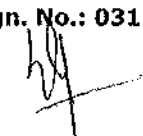
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi: 09.11.2020

For Singh Gurpreet & Co.
Chartered Accountants
Firm Regn. No.: 031763N




CA. Gurpreet Singh
M.No.: 099482

THE DELHI SAFE DEPOSIT CO.LTD

CIN : L74899DL1937PLC000478

Regd Off: 86, Janpath, New Delhi-110001

Email: delsafe@dsggroup.co.in ; Website: www.dsggroup.co.in

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	30.09.2020 Unaudited Rs.	31.03.2020 Audited Rs.
Assets		
Financial assets		
Cash and cash equivalents	250.66	244.28
Bank balance other than cash and cash equivalents above	266.99	54.68
Receivables - Trade	361.48	440.64
Loans	3,220.52	3,652.70
Investments	114.82	106.82
Other financial assets	9.87	3.72
Non-financial assets		
Current tax assets (Net)	78.29	73.65
Deferred tax assets (Net)	34.53	34.53
Investment property	47.85	49.09
Property, plant and equipment	31.28	38.23
Other intangible assets	0.50	0.57
Other non-financial assets	7.52	7.52
Total assets	4,424.33	4,706.43
Liabilities & Equity		
Financial liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	41.54	50.55
Borrowings (Other debt securities)	278.74	381.15
Deposits	906.90	1,045.34
Other financial liabilities	424.50	429.52
Non-financial liabilities		
Provisions	118.75	94.64
Other non-financial liabilities	18.00	27.15
Total liabilities	1,788.43	2,028.35
EQUITY		
Equity share capital	522.30	522.30
Other equity	2,113.59	2,155.78
Total equity	2,635.89	2,678.08
Total liabilities and equity	4,424.33	4,706.43

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413



Place: New Delhi
Date: 11.11.2020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER, 30, 2020

(Rs. in Lakhs, except per share Data)

Particulars	Quarter Ended		Half Yrly	Year Ended
	30.09.2020	30.09.2019	30.09.2020	31.03.2020
	Unaudited Rs.	Unaudited Rs.	Unaudited Rs.	Audited Rs.
1. Income from operations	155.91	231.56	290.24	907.50
Total revenue	155.91	231.56	290.24	907.50
2. Expenses				
Employees benefits expenses	40.63	51.48	84.61	211.72
Fee & Commission Expenses	1.31	-	1.31	6.72
Depreciation and amortization	4.13	6.51	8.26	16.52
Impairment of financial instruments	91.17	-	118.12	284.95
Other expenses	24.75	21.65	48.61	103.58
Total expenses	161.99	79.64	260.91	623.49
3. Profit/Loss from operations before other income finance costs and exceptional items (1-2)	(6.08)	151.92	29.33	284.01
4. Other income	0.55	-	3.80	2.13
5. Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	(5.53)	151.92	33.13	286.14
6. Finance costs	30.14	35.79	62.66	143.44
7. Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	(35.67)	116.13	(29.53)	142.70
8. Exceptional items	-	-	-	-
9. Profit/Loss from ordinary activities (7-8)	(35.67)	116.13	(29.53)	142.70
10. Tax Expenses - Current Tax#	(2.00)	35.00	-	45.00
Deferred Tax#	-	-	-	(8.62)
11. Net profit/Loss from ordinary activities after tax (9-10)	(33.67)	81.13	(29.53)	106.32
12. Extraordinary items	-	-	-	-
13. Net profit/Loss for the period (11-12)	(33.67)	81.13	(29.53)	106.32
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30
15. Other equity excluding revaluation reserves	2,113.59	2,391.13	2,113.59	2,155.78
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	-	1.55	-	2.04
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	-	1.55	-	2.04

figures of tax expenses in negative stands for reversal and hence, added to the profit/loss stated at sr. no. 9

Notes

- The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on 11/11/2020
- The SARS- Cov-2 virus responsible for COVID-19 continues to spread across the globe & India which has significantly contributed decline and volatility in global and Indian financial markets resulting significant decrease in global and local economic activities. Due to this virus, the Indian government were constrained to announced lockdown in the country to prevent the spread of this virus. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to prevent the spread or mitigate its impact, whether government-mandated or elected by the Company.
- The above financial results have been subject to limited review by the Statutory Auditors of the Company.
- Previous period's figures have been regrouped/rearranged where necessary.

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413



Place: New Delhi
Date: 11.11.2020

THE DELHI SAFE DEPOSIT COMPANY LIMITED
CASH FLOW STATEMENT

(Rs. In thousands)
For the year ended
Sept 30, 2020
Rs.

Cash flow from operating activities

Loss before taxation	(2,954)
Adjustments for:	
Depreciation on assets	826
Interest from govt. securities & fixed deposits	(907)
Interest on vehicle loans	52
Interest on loan & fixed deposits	6,189
Expected credit loss allowance as per Ind AS 109	-
Provisions for:	
NPAs	2,685
Standard assets	(274)
Leave encashments	-
Profit on sale of investments/assets	-
Direct taxes paid net of refunds, if any	(544)
Adjustments for changes in:	
Trade payables & liabilities	50,162
Loans, advances & trade receivables	(2,077)
Net cash flows from operating activities (A)	<u>53,158</u>

Cash flow from investing activities

Purchase of fixed assets/investments	(2,255)
Proceeds from sale of fixed assets/investments	1,200
Interest from govt. securities & fixed deposits	292
Net cash flows from investing activities (B)	<u>(763)</u>

Cash flow from financing activities

Interest on vehicle loans	(52)
Interest on loan & fixed deposits	(6,572)
Proceeds of borrowings	(23,902)
Dividends paid	-
Net cash flows from financing activities (C)	<u>(30,526)</u>

Net increase/decrease in cash & cash equivalents (A+B+C)	21,869
Cash & cash equivalents as at the beginning of year	29,896
Cash & cash equivalents as at the end of year	51,765

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413



Place: New Delhi
Date: 11.11.2020