

DSD GROUP

# The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23320084, 23321902 Fax : (011) - 23324951

Email : delsafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsgroup.co.in

Dt: 01/07/2020

To  
Metropolitan Stock Exchange of India Limited (MSE)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Sub: Submission of Revised Audited Financial Results.**

**Ref:** The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

With reference to the captioned subject, We would like to inform you that Audited Financial Result of The Delhi Safe Deposit Company Limited ("Company") for the quarter and year ended March 31, 2020 were submitted to The Metropolitan Stock Exchange on 30<sup>th</sup> June. 2020.

However due to inadvertence wrong figures were mentioned in the 4<sup>th</sup> Quarter Financial results, under following heads:-

- 1) Fee & Commission expenses
- 2) Finance Cost
- 3) Other equity excluding revaluation reserves
- 4) Earnings per share

It may be kindly noted that the same has been correctly recorded in Statement of Financial results as at 31<sup>st</sup> march, Newspaper Extracts of Financial Statements and XBRL filings.

The Company wishes to submit that, there being no mala-fide intention involved on the part of Company's management. We are thereby re-submitting the Audited Financials for Quarter & Year ended March 31, 2020 with the correct figures.

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413



**SINGH GURPREET & CO.  
CHARTERED ACCOUNTANTS**

2527/61, Nalwa Street, Paharganj, New Delhi-110055

Phones: 23586767, 47502222, 9818027100

Email: gurpreet076@gmail.com

**UDIN: 20099482AAAAAE1886**

**Independent Auditor's Review Report**

**Review report to The Board of Directors of The Delhi Safe Deposit Company Limited**

We have reviewed the accompanying statement of unaudited financial results of The Delhi Safe Deposit Company Limited for the quarter ended March 31<sup>st</sup>, 2020 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singh Gurpreet & Co.  
Chartered Accountants  
Firm Regn. No.: 031763N**

**GURPREET  
T SINGH**

Digitally signed by  
GURPREET SINGH  
Date: 2020.06.28  
04:27:04 +05'30'

**New Delhi: 28.06.2020**

**CA. Gurpreet Singh  
M.No.: 099482**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Lakhs, except per share Data)

Particulars	Quarter Ended			Year Ended	
	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
1. Income from operations	206.13	198.71	233.19	907.50	984.34
Total revenue	206.13	198.71	233.19	907.50	984.34
2. Expenses					
Employees benefits expenses	48.38	65.75	56.54	211.72	209.61
Fee & Commission Expenses	6.72	-	5.77	6.72	13.41
Depreciation and amortization	0.42	4.20	6.44	16.52	21.57
Impairment of financial instruments	188.46	75.13	14.48	284.95	154.04
Other expenses	27.83	26.74	(2.22)	103.58	120.15
Total expenses	271.81	171.82	81.01	623.49	518.78
3. Profit/Loss from operations before other income finance costs and exceptional items (1-2)	(65.68)	26.89	152.18	284.01	465.56
4. Other income	0.03	-	3.00	2.13	21.11
5. Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	(65.65)	26.89	155.18	286.14	486.67
6. Finance costs	31.71	35.88	45.32	143.44	150.77
7. Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	(97.36)	(8.99)	109.86	142.70	335.90
8. Exceptional items	-	-	-	-	-
9. Profit/Loss from ordinary activities (7-8)	(97.36)	(8.99)	109.86	142.70	335.90
10. Tax Expensees - Current Tax	(10.00)	-	40.16	45.00	96.50
Deferred Tax	8.62	-	-	8.62	3.66
11. Net profit/Loss from ordinary activities after tax (9-10)	(78.74)	(8.99)	69.70	106.32	235.74
12. Extraordinary items	-	-	-	-	-
13. Net profit/Loss for the period (11-12)	(78.74)	(8.99)	69.70	106.32	235.74
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30	522.30
15. Other equity excluding revaluation reserves	2,155.78	2,004.46	2,004.46	2,155.78	2,004.46
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	-	-	1.33	2.04	4.51
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	-	-	1.33	2.04	4.51

**Notes**

- The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on June 30, 2020.
- The SARS- Cov-2 virus responsible for COVID-19 continues to spread across the globe & India which has significantly contributed decline and volatility in global and Indian financial markets resulting significant decrease in global and local economic activities. Due to this virus, the Indian government were constrained to announced lockdown in the country to prevent the spread of this virus. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to prevent the spread or mitigate its impact, whether government-mandated or elected by the Company.
- The above financial results have been subject to limited review by the Statutory Auditors of the Company.
- Previous period's figures have been regrouped/rearranged where necessary.



By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

*(Signature)*  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN :00243413



**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	31.03.2020 Audited Rs.	31.03.2019 Audited Rs.
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	244.28	167.71
Bank balance other than cash and cash equivalents above	54.68	52.01
Receivables - Trade	440.64	61.21
Loans	3,652.70	4,098.13
Investments	106.82	108.26
Other financial assets	3.72	38.79
<b>Non-financial assets</b>		
Current tax assets (Net)	73.65	31.26
Deferred tax assets (Net)	34.53	25.92
Investment property	49.09	15.16
Property, plant and equipment	38.23	49.42
Other intangible assets	0.57	0.72
Other non-financial assets	7.52	2.33
<b>Total assets</b>	<b>4,706.43</b>	<b>4,650.90</b>
<b>Liabilities &amp; Equity</b>		
<b>Financial liabilities</b>		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	50.55	48.52
Borrowings (Other debt securities)	381.15	443.03
Deposits	1,045.34	1,068.78
Other financial liabilities	429.52	471.64
<b>Non-financial liabilities</b>		
Provisions	94.64	61.11
Other non-financial liabilities	27.15	31.06
<b>Total liabilities</b>	<b>2,028.35</b>	<b>2,124.13</b>
<b>EQUITY</b>		
Equity share capital	522.30	522.30
Other equity	2,155.78	2,004.46
<b>Total equity</b>	<b>2,678.08</b>	<b>2,526.76</b>
<b>Total liabilities and equity</b>	<b>4,706.43</b>	<b>4,650.90</b>



By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

Vijay Kumar Gupta  
Managing Director/CEO  
DIN :00243413

**THE DELHI SAFE DEPOSIT COMPANY LIMITED**  
**CASH FLOW STATEMENT**

	(Rs. In thousands)	
	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Rs.	Rs.
<b>Cash flow from operating activities</b>		
Profit before taxation	14,270	33,590
Adjustments for:		
Depreciation on assets	1,652	2,158
Interest from govt. securities & fixed deposits	(1,561)	(1,237)
Interest on vehicle loans	168	248
Interest on loan & fixed deposits	14,058	14,701
Expected credit loss allowance as per Ind AS 109	100	2,790
Provisions for:		
NPAs	3,404	(2,039)
Standard assets	(213)	96
Leave encashments	162	133
Profit on sale of investments/assets	(12)	(73)
Direct taxes paid net of refunds, if any	(8,471)	(10,559)
Adjustments for changes in:		
Trade payables & liabilities	(8,320)	(32)
Loans, advances & trade receivables	13,949	(28,666)
Net cash flows from operating activities (A)	<u>29,186</u>	<u>11,110</u>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets/investments	(4,182)	(3,160)
Proceeds from sale of fixed assets/investments	3,500	2,700
Interest from govt. securities & fixed deposits	1,568	921
Net cash flows from investing activities (B)	<u>886</u>	<u>461</u>
<b>Cash flow from financing activities</b>		
Interest on vehicle loans	(168)	(248)
Interest on loan & fixed deposits	(12,232)	(14,589)
Proceeds of borrowings	(8,279)	16,931
Dividends paid	(1,469)	(1,469)
Net cash flows from financing activities (C)	<u>(22,148)</u>	<u>625</u>
Net increase/decrease in cash & cash equivalents (A+B+C)	7,924	12,196
Cash & cash equivalents as at the beginning of year	21,972	9,776
Cash & cash equivalents as at the end of year	29,896	21,972

**Reconciliation of cash flow statement as per Ind AS with profit reported under previous GAAP**

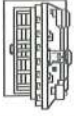
	Previous GAAP	Ind AS
	Rs.	Rs.
Profit before taxation	36,380	33,590
Adjustments made for arriving at net cash flows from operating activities	25,270	22,480
Net cash flows from operating activities	11,110	11,110
Net cash flows from investing activities	461	461
Net cash flows from financing activities	625	625
Net increase/decrease in cash & cash equivalents	12,196	12,196
Cash & cash equivalents as at April 1, 2018	9,776	9,776
Cash & cash equivalents as at March 31, 2019	21,972	21,972

Place : New Delhi  
Date : 30.06.2020



By Order of the Board of Directors  
For The Delhi Safe Deposit Co. Ltd.

  
Vijay Kumar Gupta  
Managing Director/ CEO  
DIN : 00243413



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Dt: 30/06/2020

To  
Metropolitan Stock Exchange of India Limited (MSE)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Sub: Declaration confirming issuance Of Audit Report with 'Unmodified Opinion' on the Standalone Financial Statements of The Delhi Safe Deposit Company Limited for the Financial Year ended 31st March, 2020.**

**Ref:** The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**


Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Vijay Kumar Gupta, Managing Director/ CEO of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/ s. SINGH GURPREET & CO. Chartered Accountants have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31st March 2020.

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413





**ABHISHEK J & CO.  
COMPANY SECRETARIES**

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Chandni Chowk, Delhi - 110006  
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**SECRETARIAL COMPLIANCE REPORT**

**OF**

**THE DELHI SAFE DEPOSIT COMPANY LIMITED**

**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020**

I, CS Abhishek Jain, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by **The Delhi Safe Deposit Company Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the Financial Year ended March 31, 2020 ("**Review Period**") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;





**ABHISHEK J & CO.  
COMPANY SECRETARIES**

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- (e) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (f) And circulars / guidelines / amendments issued thereunder.

**Based on the above examination, I hereby report the following observations during the Review Period:**

- A. The listed entity has complied with the provisions of the above regulations and circulars/ guidelines issued thereunder except as mentioned below;
  - Non Compliance of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2019;
  - Non Compliance of Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2019 and stub period ended February 07, 2020;
- B. The listed entity has maintained proper records under the provisions of the above regulations and circulars / guidelines issued thereunder in so far as it appears from my examination of those records;
- C. There is no action taken against the listed entity / its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid acts/ regulations and circulars/ guidelines issued thereunder except as mentioned below;
  - Metropolitan Stock Exchange of India Limited (MSEI) has imposed fine for non compliance of Regulation 27(2) and Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2019.
- D. This being the first report from the date of applicability of the requirement to submit this report, reporting on actions to comply with the observations made in previous report does not arise.





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I further report that, during the review period, following regulations issued by SEBI were not applicable to the Company, since there were no such instances occurred during the review period that require the Compliance under the said regulations:

- A. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- B. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- C. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- D. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- E. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- F. And circulars / guidelines / amendments issued thereunder.

**Date:** June 29, 2020

**Place:** Delhi

**For ABHISHEK J & CO.  
Company Secretaries**

**ABHISH  
EK JAIN** Digitally signed  
by ABHISHEK  
JAIN  
Date: 2020.06.29  
12:03:40 +05'30'

**CS Abhishek Jain  
M. No. A28201  
COP No. 16592**

**UDIN: A028201B000393676**