



The Delhi Safe Deposit Company Limited

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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON

The Delhi Safe Deposit Co.Ltd.

A	<p>Impact of the CoVID-19 pandemic on the business;</p> <ul style="list-style-type: none"> • Financial Sector(NBFC-D) • Safe Deposit Vault • Travel & Tours 	<p>As we all are aware that CoVID -19 has impacted almost every business sector and the financial sector (NBFCs) is also one of them. However The Delhi Safe Deposit Co.Ltd., a Pioneer Safe Deposit Vault since 1937 has continued to handle the businesses for the past 82 years and enjoy very high reputation. The Management of our company strongly believe that inspite of financial crisis, we will again bring back the business. The situation will gradually improve and we foresee normal operations in all segments by the end of December/March quarter.</p>
B	<p>Ability to maintain operations including the office spaces functioning and closed down;</p>	<p>The Company has taken mindful decision to balance the uninterrupted operations and ensuring a safe working environment. To ensure this key staff members have been asked to report to work. The Company has also made necessary arrangements to ensure that staff members are safe and comfortable at work. The rest of the staff have been asked to work from home, thereby ensuring seamless operations, reporting and controls</p>
C	<p>Schedule, if any, for restarting the operations;</p>	<p>Since the Company's operations are partially functional so rest of the functions may start in the mid of June or management may take decision to extend it depending upon the further CoVID condition and lockdown.</p>
D	<p>Steps taken to ensure smooth functioning of operations;</p>	<p>The Company has started to follow the below with the strict monitoring process: -</p> <ul style="list-style-type: none"> <input type="checkbox"/> Thermal Screening of all employees and visitors <input type="checkbox"/> Sanitizing the premises and vehicles on regular basis <input type="checkbox"/> Maintenance of social distancing at work places <input type="checkbox"/> Enforcing wearing of masks and regular cleaning of hands <input type="checkbox"/> Regular update of the health of all the employees and mainting the health records. <input type="checkbox"/> Asking all employees to have AarogyaSetu App

E	Estimation of the future impact of CoVID-19 on operations;	It is essential to bring attention towards the liquidity crunches to be faced by every business community including us due to pandemic Covid 19. Due to lock down and subsequent restrictions on movement, the entire Financial sector is facing financial distress. We are adversely affected due to this pandemic.
F	Details of impact of CoVID-19 on listed entity's –	
	Capital and financial resources;	As explained earlier we have adequate capital for business but due to pandemic it is stuck and working capital cycle is getting stretched day by day.
	Profitability;	In view of lock down, the profitability during 1st quarter (April to June and July to September) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3 rd / 4th quarter.
	Liquidity position;	The position of liquidity is very bad in this phase of CoVID, hopefully it will revive soon otherwise it may further lead to bad debts and increase in NPAs.
	Ability to service debt and other financing arrangements	The Company has never in the past defaulted on any interest or loan payment and does not see any issue meeting future obligations too. But it will be a tough time to manage.
	Assets;	None of the assets of the Company have been impacted or impaired by the Covid-19.
	Internal financial reporting and control;	The Company has robust system in place and are well networked. Even during the lockdown with a combination of very less staff members working from home, all reporting systems worked seamlessly without any disruption.
	Supply chain;	NA
	Demand for its products/services;	There is temporary reduction in demand due to lock down, which we expect to improve in 3rd quarter and normalize by 4th quarter.
G	Existing ontracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Approx. 85% of borrowers have opted for Moratorium Option which has impacted the business and has created liquidity crunch.
H	Other relevant material updates about the listed entity's business	The Management is closely watching the developments due to COVID 19 and is taking all careful and necessary steps to maintain its existing business.